

Extended Warranty Insurance (EWI)

Insurance Product Information Document

Company:
Millennium Insurance Company Limited

Product:
Extended Warranty Insurance

This sheet is for your information only and gives you a brief overview of the main contents of your insurance policy. You will find the complete information in your contract documents (insurance application, insurance policy and insurance conditions). Please read all the documents so that you are fully informed.

What type of insurance is it?

An Extended Warranty Insurance covering electrical and mechanical defects of components insured of your Tesla.



What is insured?

- ✓ The EWI covers the sudden and unforeseen failure of an insured component arising from any permanent mechanical or electrical defects causing a sudden stoppage of its function, necessitating immediate repair or replacement of the component before normal operation be assumed.
- ✓ In the event of a failure covered by the EWI, Millennium Insurance Company Limited will indemnify You as follows:
- ✓ The cost of the repair or, if needed, replacement being labor and parts;
- ✓ The cost for testing works, teardown, disassembly or assembly, measurement or programming according to the set times of Tesla;
- ✓ The cost for gaskets (shaft seals) sealing rings of any kind, screws, nuts or fluids, which necessity is justified by the repair.



What is not insured?

The insurance does not cover in particular the following perils and components:

- ✗ Defects affecting the HV Battery, Drive Unit;
- ✗ Repairs and parts related to usual wear and tear, corrosion or paint defects;
- ✗ Bright metal, sheet metal, bumpers, ornamentation moldings, carpet, upholstery, paint, air spring modules and shock absorbers/dampers, 12V battery, battery cables, key fob batteries, lenses, light bulbs, headlights and sealed beams, glass (e.g., windshield), wheels, interior trim, body seals and gaskets (e.g., weather stripping);
- ✗ Tires and wheels;
- ✗ The provision of a replacement vehicle (i.e. a Tesla Service Loaner) or reimbursement for rental vehicle expenses, taxi or ride-sharing fees/costs, etc.
- ✗ Resulting from any forceful impacts to Your vehicle such as accidents, collisions, etc.;
- ✗ Where Your vehicle's odometer is inaccurate;
- ✗ Caused by a lack of or improper repair or maintenance, non-compliance with any recall advisories, or use of fluids, parts or accessories other than those specified in Your owner documentation;
- ✗ Caused by negligence, misuse or abuse of Your vehicle, fraud and intentional damage or willful misconduct;



Are there any restrictions on cover?

- ! Indemnification is limited to the reasonable price for repair or replacement of any covered part, not exceeding Tesla's suggested retail price for the defect part.
- ! The maximum limit of indemnity is the difference between the Initial Retail Price of the Vehicle and the Initial Retail Price * 0.6% * Age of vehicle by month at the time of the Failure.
- ! The aggregate limit of indemnity under this EWI shall not exceed the Initial Retail Price of Your Tesla.



Where am I covered?

- ✓ The insurance is valid within Europe (all countries of the European Economic Area and including Switzerland and the UK).



What are my obligations?

- To maintain peak performance of the Vehicle, We recommend You to follow correct operations procedures, including having Your Vehicle serviced as recommended by Tesla or a Tesla Authorized Service Center, during the Insurance Period of this EWI.
- Upon reasonable notice of the occurrence of a failure, You must protect the vehicle from further damage or failures.



When and how do I pay?

The premium type is a one-time premium. The premium must be paid when purchasing the EWI within the Purchasing Period.



When does the cover start and end?

Coverage incepts the date your New Vehicle Limited Warranty ends.

Coverage expires, depending on the option chosen:

- 24 months after inception or after 40'000 km (25,000 mi) mileage, whichever occurs first.
- 48 months after inception or after 80'000 km (50,000 mi) mileage, whichever occurs first.



How do I cancel the contract?

The insurance can be revoked within 14 days of conclusion of the contract, provided that no claim has been made by then. Furthermore, You are entitled to cancel the insurance at any time. For more information, please read the Extended Warranty Insurance Terms & Conditions carefully.